

CHARTERWOOD AT LAKEWOOD ESTATES

AS OF JANUARY 31, 2011

ASSETS

CASH		
1012 CASH-US BANK	13,943.13	
1021 RES-US BANK	<u>41,769.79</u>	
TOTAL CASH		<u>55,712.92</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>2,167.60</u>	
TOTAL RECEIVABLES		<u>2,167.60</u>
TOTAL ASSETS		<u><u>57,880.52</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>5,505.40</u>	
TOTAL LIABILITIES		<u>5,505.40</u>
EQUITY		
2940 CURRENT EARNINGS	554.35	
2941 CURRENT EARNINGS	(554.35)	
2950 RESERVE FUND-PRIOR	20,018.63	
2955 RESERVE FUND-CURRENT	7.09	
2960 OPERATING FUND-PRIOR	31,802.14	
2965 OPERATING FD-CURRENT	<u>547.26</u>	
TOTAL EQUITY		<u>52,375.12</u>
TOT LIABILITY AND EQUITY		<u><u>57,880.52</u></u>

CHARTERWOOD AT LAKEWOOD ESTATES

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7415 LANDSCAPE CONTRACT	583.00	599.62	(16.62)	583.00	599.62	7,149.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	0.00	3,000.00
7425 TREE PRUNING	0.00	806.25	(806.25)	0.00	806.25	1,850.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	2,000.00
7442 ROCK DRAIN MAINT	0.00	0.00	0.00	0.00	0.00	350.00
TOTAL LANDSCAPE MAINT	583.00	1,405.87	(822.87)	583.00	1,405.87	14,596.00
7630 SNOW REMOVAL	1,000.00	339.00	661.00	1,000.00	339.00	4,000.00
7635 SIGN PURCH & REPAIRS	250.00	0.00	250.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	1,250.00	339.00	911.00	1,250.00	339.00	4,250.00
TOTAL EXPENSES	7,903.00	4,318.63	3,584.37	7,903.00	4,318.63	56,160.00
NET PROFIT/LOSS	(3,223.00)	547.26	3,770.26	(3,223.00)	547.26	0.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	7.09	7.09	0.00	7.09	0.00
TOTAL REVENUE	0.00	7.09	7.09	0.00	7.09	0.00
EXPENSE						
9520 ASPHALT OVERLAY	0.00	0.00	0.00	0.00	0.00	6,000.00
9549 MAIL BOXES	0.00	0.00	0.00	0.00	0.00	10,000.00
9550 RETAINING WALL	0.00	0.00	0.00	0.00	0.00	26,000.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	42,000.00
EXCESS/LOSS OF RESERVES	0.00	7.09	7.09	0.00	7.09	(42,000.00)

RESERVE EXPENSE