

CHARTERWOOD AT LAKEWOOD ESTATES

AS OF MAY 31, 2009

		ASSETS	
CASH			
1010	CASH-BANK OF CHOICE	\$	13,104.62
1020	RES-BANK OF CHOICE		14,552.79
1023	RES-STATE FARM CD 13		15,935.61
1025	RES-STATE FARM CD 58		9,951.21
1026	RES-STATE FARM CD 70		10,083.95
1027	RES-STATE FARM CD 29		9,770.48
1029	RES-BOC CD 180		5,044.51
1030	RES-BOC CD 664		5,022.65
1031	RES-BOC CD 858		5,021.44
TOTAL CASH			88,487.26
ACCOUNTS RECEIVABLE			
1110	DUES RECEIVABLE		3,446.80
TOTAL RECEIVABLES			3,446.80
TOTAL ASSETS			91,934.06
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115	PREPAID ASSESSMENTS		5,119.27
TOTAL LIABILITIES			5,119.27
EQUITY			
2940	CURRENT EARNINGS		4,977.26
2941	CURRENT EARNINGS		(4,977.26)
2950	RESERVE FUND-PRIOR		42,810.83
2955	RESERVE FUND-CURRENT		516.34
2960	OPERATING FUND-PRIOR		39,026.70
2965	OPERATING FD-CURRENT		4,460.92
TOTAL EQUITY			86,814.79
TOT LIABILITY AND EQUITY			91,934.06



CHARTERWOOD AT LAKEWOOD ESTATES

Budget Comparison Report  
AS OF MAY 31, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$	\$
7380 TRASH REMOVAL	1,080.00	975.10	104.90	5,400.00	4,937.20	12,960.00
TOTAL UTILITIES	1,543.00	1,034.00	509.00	6,440.00	5,256.19	16,411.00
7410 LANDSCAPE MAINT	100.00	0.00	100.00	200.00	0.00	400.00
7415 LANDSCAPE CONTRACT	583.00	582.73	0.27	2,915.00	3,391.74	6,996.00
7420 LANDSCAPE RENOVATION	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7426 TREE/TURF SPRAYING	1,700.00	0.00	1,700.00	1,700.00	0.00	1,700.00
7440 SPRINKLER SYS MAINT	500.00	198.00	302.00	500.00	198.00	1,500.00
7442 ROCK DRAIN MAINT	350.00	0.00	350.00	350.00	0.00	350.00
7460 FENCE REPAIRS	3,200.00	0.00	3,200.00	3,200.00	217.64	3,200.00
TOTAL LANDSCAPE MAINT	7,933.00	780.73	7,152.27	10,365.00	3,807.38	15,646.00
7630 SNOW REMOVAL	0.00	747.00	(747.00)	2,500.00	3,605.75	3,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	0.00	747.00	(747.00)	2,750.00	3,605.75	3,250.00
TOTAL EXPENSES	12,076.00	3,603.19	8,472.81	32,357.00	19,778.68	56,159.00
NET PROFIT/LOSS	(7,396.00)	1,226.81	8,622.81	(8,957.00)	4,460.92	1.00

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AS OF MAY 31, 2009

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	24.21	24.21	0.00	516.34	0.00
TOTAL REVENUE	0.00	24.21	24.21	0.00	516.34	0.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	0.00	24.21	24.21	0.00	516.34	0.00