

CHARTERWOOD AT LAKEWOOD ESTATES

NOVEMBER 30, 2006

		ASSETS	
CASH			
1010 CASH-COLONIAL	\$	7,028.60	
1020 RES-COLONIAL MM		21,201.21	
1023 RES-STATE FARM CD 97		15,000.00	
1024 RES-STATE FARM CD 64		9,000.00	
1025 RES-STATE FARM CD 58		6,000.00	

TOTAL CASH			58,229.81
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		2,500.75	

TOTAL RECEIVABLES			2,500.75

TOTAL CURRENT ASSETS			60,730.56
TOTAL ASSETS			60,730.56
			=====
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		3,005.27	

TOTAL PAYABLES			3,005.27

EQUITY			
2940 CURRENT EARNINGS		5,918.57	
2941 CURRENT EARNINGS		(5,918.57)	
2950 RESERVE FUND-PRIOR		30,824.05	
2955 RESERVE FUND-CURRENT		38,621.19	
2960 OPERATING FUND-PRIOR		20,982.67	
2965 OPERATING FD-CURRENT		(32,702.62)	

TOTAL EQUITY			57,725.29

TOT LIABILITY AND EQUITY			60,730.56
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Budget Comparison Report
 NOVEMBER 30, 2006
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
5110 ASSESSMENTS	\$ 4,680.00	\$ 4,680.00	\$ 0.00	\$ 51,480.00	\$ 51,480.00	\$ 56,160.00
5210 LATE FEE CHARGE	0.00	60.00	60.00	0.00	590.00	0.00
5220 COLLECTION COST REC	0.00	68.50	68.50	0.00	2,576.45	0.00
5245 INTEREST INCOME	20.00	5.56	(14.44)	220.00	255.32	240.00
5450 TRANSFERS TO RESERVE	0.00	(5,000.00)	(5,000.00)	0.00	(38,000.00)	0.00
TOTAL INCOME	4,700.00	(185.94)	(4,885.94)	51,700.00	16,901.77	56,400.00
EXPENSES						
7030 MANAGEMENT FEES	825.00	825.00	0.00	9,075.00	9,075.00	9,900.00
7040 LEGAL FEES	0.00	0.00	0.00	1,000.00	1,244.56	1,000.00
7045 LEGAL COLLECTIONS	250.00	68.50	181.50	1,000.00	2,576.45	1,000.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7060 PRINTING & COPYING	0.00	26.25	(26.25)	500.00	746.19	750.00
7062 POSTAGE	0.00	13.54	(13.54)	500.00	347.21	650.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	25.00	0.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	260.00	0.00	260.00
7090 MISC ADMINISTRATIVE	0.00	349.00	(349.00)	1,150.00	418.42	1,150.00
TOTAL ADMINISTRATIVE	1,075.00	1,282.29	(207.29)	14,485.00	14,432.83	15,710.00
7130 INSURANCE	0.00	0.00	0.00	1,000.00	1,058.00	1,000.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	1,000.00	1,058.00	1,000.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	300.00	0.00	300.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	500.00	833.00	750.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	437.20	0.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	0.00	0.00	0.00	800.00	1,270.20	1,050.00
7320 GAS/ELECTRIC	35.00	37.24	(2.24)	385.00	413.63	420.00
7370 WATER/SEWER	0.00	260.80	(260.80)	2,450.00	3,171.46	2,450.00
7380 TRASH REMOVAL	790.00	849.45	(59.45)	8,690.00	7,727.77	9,480.00
TOTAL UTILITIES	825.00	1,147.49	(322.49)	11,525.00	11,312.86	12,350.00
7410 LANDSCAPE MAINT	100.00	0.00	100.00	1,100.00	4,684.25	1,200.00
7415 LANDSCAPE CONTRACT	733.00	733.00	0.00	8,063.00	8,063.00	8,796.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,000.00	3,100.00	2,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	3,100.00	370.85	3,100.00
7442 ROCK DRAIN MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	2,000.00	4,542.40	2,000.00
TOTAL LANDSCAPE MAINT	833.00	733.00	100.00	17,263.00	20,760.50	18,096.00
7625 ICEMELT & SAND	0.00	0.00	0.00	200.00	0.00	200.00
7630 SNOW REMOVAL	350.00	210.00	140.00	2,100.00	770.00	2,450.00
TOTAL SNOW/ROAD MAINT	350.00	210.00	140.00	2,300.00	770.00	2,650.00
TOTAL EXPENSES	3,083.00	3,372.78	(289.78)	47,373.00	49,604.39	50,856.00
NET PROFIT/LOSS	1,617.00	(3,558.72)	(5,175.72)	4,327.00	(32,702.62)	5,544.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	0.00	\$ 5,000.00	\$ 5,000.00	0.00	\$ 38,000.00	\$ 0.00
9350 INTEREST INCOME	0.00	37.52	37.52	0.00	621.19	0.00
TOTAL REVENUE	0.00	5,037.52	5,037.52	0.00	38,621.19	0.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	0.00	5,037.52	5,037.52	0.00	38,621.19	0.00