

CHARTERWOOD AT LAKEWOOD ESTATES

JANUARY 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	10,609.63	
1020 RES-BANK OF CHOICE		21,294.98	
1024 RES-STATE FARM CD 64		9,000.00	
1025 RES-STATE FARM CD 58		6,108.25	
1026 RES-STATE FARM CD 32		9,185.88	
1027 RES-STATE FARM CD 29		6,025.38	
TOTAL CASH			62,224.12
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		2,865.75	
TOTAL RECEIVABLES			2,865.75
TOTAL CURRENT ASSETS			65,089.87
TOTAL ASSETS			<u>65,089.87</u>
LIABILITIES			
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		5,230.77	
TOTAL PAYABLES			5,230.77
EQUITY			
2940 CURRENT EARNINGS		2,459.24	
2941 CURRENT EARNINGS		(2,459.24)	
2950 RESERVE FUND-PRIOR		36,417.19	
2955 RESERVE FUND-CURRENT		184.37	
2960 OPERATING FUND-PRIOR		20,982.67	
2965 OPERATING FD-CURRENT		2,274.87	
TOTAL EQUITY			59,859.10
TOT LIABILITY AND EQUITY			<u>65,089.87</u>

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Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 4,680.00	\$ 4,680.00	\$ 0.00	\$ 4,680.00	\$ 4,680.00	\$ 56,160.00
5210 LATE FEE CHARGE	0.00	100.00	100.00	0.00	100.00	0.00
5245 INTEREST INCOME	22.00	10.67	(11.33)	22.00	10.67	264.00
TOTAL INCOME	4,702.00	4,790.67	88.67	4,702.00	4,790.67	56,424.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	850.00	850.00	10,200.00
7040 LEGAL FEES	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
7045 LEGAL COLLECTIONS	750.00	0.00	750.00	750.00	0.00	2,250.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,500.00
7060 PRINTING & COPYING	200.00	20.00	180.00	200.00	20.00	860.00
7062 POSTAGE	100.00	18.22	81.78	100.00	18.22	650.00
7075 LICENSE, PERMITS, DUES	25.00	0.00	25.00	25.00	0.00	25.00
7090 MISC ADMINISTRATIVE	500.00	35.47	464.53	500.00	35.47	500.00
TOTAL ADMINISTRATIVE	3,425.00	923.69	2,501.31	3,425.00	923.69	16,985.00
7130 INSURANCE	1,100.00	0.00	1,100.00	1,100.00	0.00	1,100.00
TOTAL TAXES & INSURANCE	1,100.00	0.00	1,100.00	1,100.00	0.00	1,100.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	0.00	0.00	500.00
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	250.00	0.00	750.00
TOTAL BUILDING MAINT	250.00	0.00	250.00	250.00	0.00	1,250.00
7320 GAS/ELECTRIC	38.00	0.00	38.00	38.00	0.00	456.00
7370 WATER/SEWER	0.00	(260.80)	260.80	0.00	(260.80)	2,975.00

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	\$	\$	\$	\$	\$	\$
7371 WASTEWATER	0.00	0.00	0.00	0.00	0.00	20.00
7380 TRASH REMOVAL	900.00	839.91	60.09	900.00	839.91	10,800.00
TOTAL UTILITIES	938.00	579.11	358.89	938.00	579.11	14,251.00
7415 LANDSCAPE CONTRACT	800.00	733.00	67.00	800.00	733.00	9,600.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	0.00	1,500.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	0.00	500.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	2,041.00
7442 ROCK DRAIN MAINT	0.00	0.00	0.00	0.00	0.00	350.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL LANDSCAPE MAINT	800.00	733.00	67.00	800.00	733.00	17,991.00
7630 SNOW REMOVAL	750.00	280.00	470.00	750.00	280.00	2,500.00
7635 SIGN PURCH & REPAIRS	250.00	0.00	250.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	1,000.00	280.00	720.00	1,000.00	280.00	2,750.00
TOTAL EXPENSES	7,513.00	2,515.80	4,997.20	7,513.00	2,515.80	54,327.00
NET PROFIT/LOSS	(2,811.00)	2,274.87	5,085.87	(2,811.00)	2,274.87	2,097.00

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RESERVE REVENUE						
9350 INTEREST INCOME	60.00	184.37	124.37	60.00	184.37	720.00
TOTAL REVENUE	60.00	184.37	124.37	60.00	184.37	720.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	60.00	184.37	124.37	60.00	184.37	720.00